

Reverse e-Auction User Manual for Import auctions in Mixed currency

Vendors interested in participating in **Purchase e-auctions** conducted by **RAHSTRIYA ISPAT NIGAM LTD, VISAKHAPATNAM** has to visit the company website at
<http://www.vizagsteel.com>

The screen is as below;



1. The site <http://www.vizagsteel.com> is best viewed in IE 6 and above.(There might be some time display problems in some other browsers)
2. Click on the auctions link in the menu on the top of the home page.



The next screen is as below;



The screen has links to the various e-auctions conducted by RINL

3. Click on the Purchase e-auctions link to go to the e-auctions login page.
The next screen is as below;

Purchase Reverse Auction Login

The screenshot shows a login form with two text input fields. The first field is labeled 'Login ID' and the second is labeled 'Password'. Below the fields is a blue 'Log In' button. The background of the page is white.

New User !!! [Click to Register](#)

New User Registration

- a. If you are a new user, then click on the “Click to Register” link for registration.
- b. The terms and conditions are displayed.

The screenshot shows a Microsoft Internet Explorer window displaying a document titled 'General Terms Conditions of Service Including Operating rules regarding Internet Based Auction'. The page contains several numbered points describing the terms and conditions for using the auction platform. A logo for 'AG Steel' is visible on the left side of the page.

1.Rashtriya Ispat Nigam Limited (RINL), Visakhapatnam Steel Plant, through its web site www.vizagsteel.com/auction provides a real-time on-line auction platform. These General Terms and Conditions including terms of Service, operating rules, policies and procedures for the same are hereunder.

2.Any person or firm eligible to enter into legally binding contract that agrees to these General terms and conditions and completes the on line registration form and receives confirmation of registration (herein after termed "Registered User") is eligible to participate in the auction subject to Specific terms and conditions for each auction. The online registration form will be accessible on confirmation of these terms and conditions by clicking "I Accept" button below.

3.In online registration form, each such user is allowed to enter its own User ID and Password. If such User ID is not entered by and confirmed to previous registered users, the same will be confirmed to the users. Otherwise, the users can choose alternate User ID and Password till it is unique. Any person entering User ID and Password on behalf of Registered User at the time of registration or auction or at any time, (herein after Designated User) is deemed to be authorized by Registered User.

4.It is the responsibility of Registered User to keep the Password confidential and known to only Designated User. Registered User is entirely responsible for any and all activities of any one using the User ID and Password and it will be deemed by RINL that any one using the User ID and Password of a Registered User is Designated User duly authorized to act on behalf of Registered User.

5.Once any online bid is entered and submitted by any one using User ID and password of a

- c. The user has to go through the terms and conditions and accept them to become a registered user.

Bid: An offer or counter-offer posted by either a Buyer or Seller on RINL. Bids are only valid for 30 days unless otherwise specified in the conditions for auction.

User ID: A unique alphanumeric string that identifies individual users within a particular Registered User organization.

Lot No./ Id: The identification number RINL assigns to each Product lot being listed for sale or purchase.

Registered User: A registered user of RINL who has been given a unique User ID and Password for RINL website www.vizagsteel.com/auctions.

Registered Usership: Privileges provided to Registered Users allowing the buying and/or selling of Product on RINL.

Password: A unique alphanumeric string that, in conjunction with the User ID, identifies the Registered User.

19. Acknowledgment: Registered User acknowledges that (a) Registered User has read and understood these terms and conditions; and (b) That these terms and conditions have the same force and effect as a signed agreement.

I am an authorized agent of this company. I have read the above terms and conditions and agree to the terms and conditions.

- d. On accepting the terms and conditions the registration form is displayed.

Supplier's Registration for Reverse e-Auction	
* Indicates Required Fields	
*Name of the Organization	<input type="text"/>
Address <i>(Not more than 100 Characters)</i>	<input type="text"/>
*City	<input type="text"/>
*State	Select a State <input type="button" value="▼"/>
Country	<input type="text"/>
Pincode	<input type="text"/>
*Phone Number	<input type="text"/>
Other Phones <i>(Enter other phones if any with ';' as delimiter)</i>	<input type="text"/>
Mobile Number	<input type="text"/>
Fax Number	<input type="text"/>
Mail Address	<input type="text"/>
*Contact Person	<input type="text"/>
*Designation	<input type="text"/>
Company Web Site	HTTP://WWW. <input type="text"/>
SST No.	<input type="text"/>
CST No.	<input type="text"/>
ECC Code	<input type="text"/>
Ecc Zone	<input type="text"/>

- e. Here the user has to enter the required details.

Registration Form - Microsoft Internet Explorer

Pangir Number	<input type="text"/>
Select Your Business Category (Hold Ctrl key and select multiple Business Categories)	<input type="checkbox"/> ANCILLIARY ITEMS <input type="checkbox"/> AUTOMOBILE TYRES/SPARES <input type="checkbox"/> BEARINGS <input type="checkbox"/> CABLES <input type="checkbox"/> CANTEEN EQUIPMENT
Select Your Product Category (Hold Ctrl key and select multiple Product Categories)	<input type="checkbox"/> ANCILLIARY ITEMS <input type="checkbox"/> AUTOMOBILE TYRES/SPARES <input type="checkbox"/> BEARINGS <input type="checkbox"/> CABLES <input type="checkbox"/> CANTEEN EQUIPMENT
About your Company (Not more than 250 letters)	<input type="text"/>
Details for RINL Suppliers	
Are you a RINL Supplier?	<input type="radio"/> Yes <input type="radio"/> No
Enter Your Supplier Code:	<input type="text"/>
*Select your AccountName	<input type="text"/>
*Enter Password	<input type="password"/>
*Confirm Your Password	<input type="password"/>
<input type="button" value="Register"/>	

- f. The user can select a unique user ID and a password of his choice, with which he will be able to login to the Purchase reverse e-auctions.

Login

Purchase Reverse Auction Login

<i>Login ID</i>	<input type="text"/>
<i>Password</i>	<input type="password"/>
Log In	

New User !!! [Click to Register](#)

- a. Enter valid Login, Password and click the button “**Log In**”.
- b. After Login the Vendor can view the current auctions link as shown in the screen below.

Auctions

?

RINL Auctions

Current Auctions

- c. There is a link named ‘**logout**’ in the top right corner of the screen. It is recommended that you logout from the auction site when you want to leave the site to prevent misuse of your userid.

1.1 Current Auctions:

Vendors should click on the link “current auctions” for viewing the active auctions on the platform. And on doing so an active auction screen as shown below appears.

Active Auctions

Please Click on auction title for the bidding screen

Auction ID	Auction Title	SH No	Catalogue No & Description	Qty	Ends On
200063	9670024/2148-dated 24/06/2010 (Mixed Currency)	09	15007651302 - Lining for ladles	200 sets	2/7/2010 5:15:00 PM

Vendors can now go to the bidding screen by clicking on the “auction title” link on the active auction screen.

Vendors have to agree to the terms and conditions for that auction.

The bidder should be authorized for a particular e-auction by RINL.

The terms and conditions screen is as below



RASHTRIYA ISPAT NIGAM LIMITED
Visakhapatnam Steel Plant

[Logout](#)

General Terms Conditions of Service Including Operating rules regarding Internet Based Auction

1. Rashtriya Ispat Nigam Limited (RINL), Visakhapatnam Steel Plant, through its web site www.vizagsteel.com/auction provides a real-time on-line auction platform. These General Terms and Conditions including terms of Service, operating rules, policies and procedures for the same are hereunder:

2. Any person or firm eligible to enter into legally binding contract that agrees to these General terms and conditions and completes the on-line registration form and receives confirmation of registration (herein after termed "Registered User") is eligible to participate in the auction

The bidder has to go through the terms and conditions and if he agrees to the terms and conditions he has to click on the check box at the bottom of the screen and press the

'I AGREE' button.

Registered Usership : Privileges provided to Registered Users allowing the buying and/or selling of Product on RNIL
Password : A unique alphanumeric string that, in conjunction with the User ID, identifies the Registered User.
19 Acknowledgment: Registered User acknowledges that (a) Registered User has read and understood these terms and conditions; and (b) That these terms and conditions have the same force and effect as a signed agreement.
<input checked="" type="checkbox"/> I am an authorized agent of this company. I have read the above terms and conditions and agree to the terms and conditions.
<input type="button" value="I AGREE"/> <input type="button" value="DECLINE"/>

On pressing the 'I AGREE' button the bidding screen is displayed. The screen is as below.

Screenshot of bidding screen for Vendor bidding in Foreign Currency

Auctions

Welcome MM DEPT TEST USER 1	
Currency Type : US Dollar Currency Conversion Rate : 47.28	
Bid on this Auction....	
AuctionId: 200063 Show More Details	
Reverse Auction for MM : 9670024/2148-dated 24/06/2010	
Auction Starts On: 2/7/2010 5:00:00 PM (IST)	
Auction Ends On: 2/7/2010 5:15:00 PM (IST)	
Sl.No.: 1	S.H.No.: 09
Qty. : 200.000	Unit : sets
Description : Lining for ladies	
Current LNCP L1 Bid(US Dollar/Unit)	<input type="text"/> None (None)
My Best Bid (LNCP) (US Dollar/Unit)	<input type="text"/> None (None)
My Best Bid Break up	<input type="text"/> None
Material Charges(LNCP)(US Dollar/Unit)	<input type="text"/> LNCP Calculator
Application Charges (LNCP) Rs/Unit	<input type="text"/>
My Total Bid (LNCP)(US Dollar/Unit)	<input type="text"/>
Check Item <input type="checkbox"/>	
<input type="button" value="Submit"/>	
Remaining Time (hh:mm:ss) 0:12:51	

Minimum Bid Decrement (US Dollar) : 211.5059

If above Remaining Time is not displayed. [Click here to download and install.](#)
IST : Indian Standard Time (GMT + 5:30 Hrs)



**PRESS F5 ON YOUR KEYBOARD
TO REFRESH AND
VIEW LATEST BIDS**



Screenshot of bidding screen for Vendor bidding in Indian Rupees Auctions

Welcome MM DEPT TEST USER 3		
Currency Type : Rs		
Currency Conversion Rate : 1		
Bid on this Auction....		
AuctionId: 200063 Show More Details		
Reverse Auction for MM : 9670024/2148-dated 24/06/2010		
Auction Starts On: 2/7/2010 5:00:00 PM (IST)		
Auction Ends On: 2/7/2010 5:16:00 PM (IST)		
Sl.No.: 1	S.H.No.: 09	Catalogue No.: 15007651302
Qty. : 200.000	Unit : sets	
Description : Lining for ladies		
Current LNCP L1 Bid(Rs/Unit)	588,428.9278	
My Best Bid (LNCP) (Rs/Unit)	None	
My Best Bid Break up	None	
Material Charges(LNCP)(Rs/Unit)	<input type="text"/>	
Application Charges (LNCP) Rs/Unit	<input type="text"/>	
My Total Bid (LNCP)(Rs/Unit)	<input type="text"/>	
Check Item <input type="checkbox"/>		
Submit		
Remaining Time (hh:mm:ss)		0:02:37

Minimum Bid Decrement (Rs) : **10,000.0000**

If above Remaining Time is not displayed. [Click here to download and install.](#)
IST : Indian Standard Time (GMT + 5:30 Hrs)



**PRESS F5 ON YOUR KEYBOARD
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The main screen displays the auction details and the bidding screen is displayed in a pop up window. If the bidding screen is not displayed (for some reasons like enabling of popup blocker, etc.), then click on the link “Click here for Bidding screen” and the bidding screen will be displayed.

Welcome to the reverse e-auction	
Company Name :	MM DEPT TEST USER 1
Member ID :	mm_test1
Auction ID :	200063
Auction Ref No :	9670024/2148-dated 24/06/2010
Start Date and Time :	02 Jul 2010 17:00:00
Click here for Bidding screen (if it is not visible)	
Note: Please disable popup blocker OR allow popups from www.vizagsteel.com if you are not able to see the bidding screen.	

A Detailed Explanation of the terms used and the process:

L1

L1 is the lowest LNCP price quoted for a particular item

LNCP

LNCP stands for Landed Net of Cenvat Price (The Landed price minus Countervailing duty and its related part any)

STARTING BID

There is no starting bid price, so the person making the first bid has to be careful while making the first bid.

MINIMUM BID DECREMENT

The minimum bid decrement is displayed at the bottom of the screen, so any bid has to be less than or equal to the Current L1 bid minus the minimum bid decrement.

CURRENT LNCP L1 BID

Current Bid as shown above on the bidding screen is the lowest bid for that item at any point of time during the auction.

MY BEST BID

This is a particular Vendor's best bid displayed only on his bidding screen.

MY BEST BID BREAK UP

This is a break up of the Material charges and Application charges of the Vendor's best bid.

MATERIAL CHARGES

This is text box for the Vendors to enter the material charges in their respective currency. The LNCP Calculator can be used to help them in calculation the LNCP from CFR. The LNCP value of material charges can be entered directly (without using the calculator) as well.

APPLICATION CHARGES

This is text box for the Vendors to enter the application charges in Indian Rupees only.

MY TOTAL BID

This is the Total Bid value which is calculated based on the values entered in "Material charges" textbox and "Application charges" textbox. The value of "My Total Bid" cannot be entered directly.

LNCP CALCULATOR

A calculator is provided for assisting the bidder in calculating the LNCP price by entering the CFR price. The calculator is for that particular item only. Bids can be entered without using the calculator as well.

CHECK ITEM

This check box item selects the item for which the Vendor intends to bid.

START AND STOP TIME

The date, start and stop time of the auction are displayed in the bidding screen. All the times displayed are in Indian Standard Time (IST) which is GMT + 5:30 Hrs.

REMAINING TIME

The remaining time is displayed at the bottom of the bidding page .The system display time is final. The Remaining time will be automatically refreshed once every 10 seconds.

BIDDING SCREEN REFRESH

The Vendors need to refresh the auction bidding screen by pressing F5 on their keyboards to see the latest status of the current auction.

Bidding Process

1. The bidder has to enter his “Material charges” and “Application charges” and check the Check item check box and press the submit button to place his bid.
2. The bid has to be less than or equal to the Current L1 bid minus the minimum bid decrement.
3. Those bidders who are bidding in a foreign currency can use the LNCP Calculator to assist them in calculating the LNCP value from the CFR value for Material charges.
4. The Application charges have to be entered in Indian Rupees only.

Screenshot of bidding screen for Vendor bidding in Foreign Currency

Auctions

Welcome MM DEPT TEST USER 1		
Currency Type : US Dollar		Currency Conversion Rate : 47.28
Bid on this Auction....		
AuctionId: 200063		Show More Details
Reverse Auction for MM : 9670024/2148-dated 24/06/2010		
Auction Starts On: 2/7/2010 5:00:00 PM (IST)		
Auction Ends On: 2/7/2010 5:15:00 PM (IST)		
Sl.No.: 1	S.H.No.: 09	Catalogue No.:15007651302
Qty. : 200.000	Unit : sets	
Description : Lining for ladies		
Current LNCP L1 Bid(US Dollar/Unit)		None (None)
My Best Bid (LNCP) (US Dollar/Unit)		None (None)
My Best Bid Break up		None
Material Charges(LNCP)(US Dollar/Unit)		<input type="button" value="LNCP Calculator"/>
Application Charges (LNCP) Rs/Unit		<input type="button"/>
My Total Bid (LNCP)(US Dollar/Unit)		<input type="button"/>
Check Item <input type="checkbox"/>		
<input type="button" value="Submit"/>		
Remaining Time (hh:mm:ss)		0:12:51

Minimum Bid Decrement (US Dollar) : 211.5059

If above Remaining Time is not displayed. [Click here](#) to download and install.
IST : Indian Standard Time (GMT + 5:30 Hrs)



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Screenshot of bidding screen for Vendor bidding in Indian Rupees Auctions

Welcome MM DEPT TEST USER 3	
Currency Type : Rs	Currency Conversion Rate : 1
Bid on this Auction....	
AuctionId: 200063 Show More Details	
Reverse Auction for MM : 9670024/2148-dated 24/06/2010	
Auction Starts On: 2/7/2010 5:00:00 PM (IST)	
Auction Ends On: 2/7/2010 5:16:00 PM (IST)	
Sl.No.: 1	S.H.No.: 09
Catalogue No.:15007651302	
Qty. : 200.000	Unit : sets
Description : Lining for ladies	
Current LNCP L1 Bid(Rs/Unit)	588,428.9278
My Best Bid (LNCP) (Rs/Unit)	None
My Best Bid Break up	None
Material Charges(LNCP)(Rs/Unit)	<input type="text"/>
Application Charges (LNCP) Rs/Unit	<input type="text"/>
My Total Bid (LNCP)(Rs/Unit)	<input type="text"/>
<input type="checkbox"/> Check Item	
<input type="button" value="Submit"/>	
Remaining Time (hh:mm:ss)	0:02:37

Minimum Bid Decrement (Rs) : 10,000.0000

If above Remaining Time is not displayed. [Click here to download and install.](#)
IST : Indian Standard Time (GMT + 5:30 Hrs)



**PRESS F5 ON YOUR KEYBOARD
TO REFRESH AND
VIEW LATEST BIDS**



There is no LNCP calculator link for those customers who are bidding in Indian Rupees so the vendor has to enter the LNCP value of his Material charges and Application charges directly.

5. LNCP Calculator (For customers bidding in foreign currency)

- a. For customers bidding in foreign currency a calculator is provided, which can be used by the bidder to calculate the LNCP by entering the CFR price.
- b. The bids can be entered directly also.
- c. To use the calculator click on the LNCP Calculator link next to the Material charges text box.
- d. The calculator window will pop up.

Auctions

Welcome MM DEPT TEST USER 1	
Currency Type : US Dollar	Currency Conversion Rate : 47.28
Bid on this Auction....	
AuctionId: 200063	Show More Details
Reverse Auction for MM : 9670024/2148-dated 24/06/2010	
Auction Starts On: 2/7/2010 5:00:00 PM (IST)	

Calculator - Microsoft Internet Explorer

LNCP Calculator

Auction ID	200063
Product S No	1
Member ID	mm_test1
Company Name	MM DEPT TEST USER 1
Currency	US Dollar
Currency Conversion Rate	47.28
Enter CFR Price (US Dollar/sets)	<input type="text"/>
Calculate	

LNCP to CFR

LNCP to CFR Back Calculation	
Enter LNCP Price (US Dollar/sets)	<input type="text"/>
Calculate CFR	

VIEW LATEST BIDS

- e. Enter the CFR value in your currency in the text box next to the label Enter CFR Price. Click on the Calculate Button.

LNCP Calculator	
Auction ID	200063
Product S No	1
Member ID	mm_test1
Company Name	MM DEPT TEST USER 1
Currency	US Dollar
Currency Conversion Rate	47.28
Enter CFR Price (US Dollar/sets)	<input type="text" value="10000"/>
Calculate	

LNCP to CFR	
LNCP to CFR Back Calculation	
Enter LNCP Price (US Dollar/sets)	<input type="text"/>
Calculate CFR	

- f. The calculated LNCP Value is displayed.

LNCP Calculator	
Auction ID	200063
Product S No	1
Member ID	mm_test1
Company Name	MM DEPT TEST USER 1
Currency	US Dollar
Currency Conversion Rate	47.28
Enter CFR Price (US Dollar/sets)	<input type="text"/>
Calculate	
Entered CFR(US Dollar/sets)	10000
Calculated LNCP(US Dollar/sets)	12234.1144042626
Copy LNCP to My Bid	Copy to My Bid

LNCP to CFR	
LNCP to CFR Back Calculation	

- g. To view the details of the calculation, Click on the details link at the bottom of the calculator window. The Details are displayed.

The screenshot shows a web-based calculator interface. At the top, there are two 'Copy to my Bid' buttons. Below them is a dark grey header bar with the text 'LNCP to CFR'. Underneath is a light yellow section titled 'LNCP to CFR Back Calculation'. It contains a text input field labeled 'Enter LNCP Price (US Dollar/sets)' and a 'Calculate CFR' button. At the bottom of the page, there is a dark grey header bar with the word 'Details'. Below it is another light yellow section titled 'CFR to LNCP Calculation'. This section contains a table with four rows:

$\text{LNCP} = \text{B} * \text{CFR} + \text{C}$	
CFR Value (US Dollar/sets)	10000
B Value(Multiplication Factor)	1.18811450726626
C Value(Constant)	352.9693316

The last row shows the calculated LNCP value: **LNCP (US Dollar/sets) 12234.1144042626**.

- h. To reverse calculate CFR Value from the LNCP Value, enter the LNCP value in the Text box Enter LNCP Price and click on Calculate CFR.

The screenshot shows a web-based calculator interface. At the top, it says 'calculator - Microsoft Internet Explorer'. Below is a table with various fields:

AUCTION ID	200063
Product S No	1
Member ID	mm_test1
Company Name	MM DEPT TEST USER 1
Currency	US Dollar
Currency Conversion Rate	47.28
Enter CFR Price (US Dollar/sets)	<input type="text"/>
Calculate	

Below this is a dark grey header bar with the text 'LNCP to CFR'. Underneath is a light yellow section titled 'LNCP to CFR Back Calculation'. It contains a text input field labeled 'Enter LNCP Price (US Dollar/sets)' and a 'Calculate CFR' button. At the bottom of the page, there is another light yellow section containing a table with three rows:

LNCP entered (US Dollar/sets)	12000
CFR Calculated (US Dollar/sets)	9802.95299583432

- i. If you want to bid the Calculated LNCP Value, then click on Copy to My Bid Button.

LNCP Calculator	
Auction ID	200063
Product S No	1
Member ID	mm_test1
Company Name	MM DEPT TEST USER 1
Currency	US Dollar
Currency Conversion Rate	47.28
Enter CFR Price (US Dollar/sets)	<input type="text"/>
<input type="button" value="Calculate"/>	
Entered CFR(US Dollar/sets)	10000
Calculated LNCP(US Dollar/sets)	12234.1144042626
Copy LNCP to My Bid	<input type="button" value="Copy to My Bid"/>
LNCP to CFR	

- j. The value is copied into the Material charges Text box in the bidding screen and the calculator closes.

Auctions		
Welcome MM DEPT TEST USER 1		
Currency Type : US Dollar		Currency Conversion Rate : 47.28
Bid on this Auction....		
AuctionId: 200063		Show More Details
Reverse Auction for MM : 9670024/2148-dated 24/06/2010		
Auction Starts On: 2/7/2010 5:00:00 PM (IST)		
Auction Ends On: 2/7/2010 5:15:00 PM (IST)		
Sl.No.: 1	S.H.No.: 09	Catalogue No.:15007651302
Qty. : 200.000	Unit : sets	
Description : Lining for ladies		
Current LNCP L1 Bid(US Dollar/Unit)		None (None)
My Best Bid (LNCP) (US Dollar/Unit)		None (None)
My Best Bid Break up		None
Material Charges(LNCP)(US Dollar/Unit)	12234.1144	LNCP Calculator
Application Charges (LNCP) Rs/Unit	<input type="text"/>	
My Total Bid (LNCP)(US Dollar/Unit)	<input type="text"/>	
Check Item <input type="checkbox"/>		
<input type="button" value="Submit"/>		
Remaining Time (hh:mm:ss)		0:03:41

Minimum Bid Decrement (US Dollar) : 211.5059

If above Remaining Time is not displayed. [Click here to download and install.](#)

6. Entering the Bid

- a. Customers bidding in foreign currency have to enter the Material charges/unit (LNCP) in the respective currency. For this they can use the LNCP Calculator to help them in calculating the LNCP value of the material charges/unit (in the respective currency) from the CFR value, but they have to enter the Application charges in Indian Rupees only.

Auctions

Welcome MM DEPT TEST USER 1	
Currency Type : US Dollar Currency Conversion Rate : 47.28	
Bid on this Auction....	
AuctionId: 200063 Show More Details	
Reverse Auction for MM : 9670024/2148-dated 24/06/2010	
Auction Starts On: 2/7/2010 5:00:00 PM (IST)	
Auction Ends On: 2/7/2010 5:15:00 PM (IST)	
SI.No.: 1	S.H.No.: 09
Qty. : 200.000	Unit : sets
Description : Lining for ladies	
Current LNCP L1 Bid(US Dollar/Unit)	None (None)
My Best Bid (LNCP) (US Dollar/Unit)	None (None)
My Best Bid Break up	None
Material Charges(LNCP)(US Dollar/Unit)	12234.1144 LNCP Calculator
Application Charges (LNCP) Rs/Unit	10000
My Total Bid (LNCP)(US Dollar/Unit)	12445.6203
<input checked="" type="checkbox"/> Check Item <input type="button" value="Submit"/>	
Remaining Time (hh:mm:ss)	0:03:31
Minimum Bid Decrement (US Dollar) : 211.5059	

- b. Customers bidding in Indian Rupees have to enter the LNCP value of both the Material Charges and the Application Charges in Indian Rupees only.

Auctions

Welcome MM DEPT TEST USER 3	
Currency Type : Rs	Currency Conversion Rate : 1
Bid on this Auction....	
AuctionId: 200063 Show More Details	
Reverse Auction for MM : 9670024/2148-dated 24/06/2010	
Auction Starts On: 2/7/2010 5:00:00 PM (IST)	
Auction Ends On: 2/7/2010 5:16:00 PM (IST)	
Sl.No.: 1	S.H.No.: 09
Catalogue No.: 15007651302	
Qty. : 200.000	Unit : sets
Description : Lining for ladies	
Current LNCP L1 Bid(Rs/Unit)	588,428.9278
My Best Bid (LNCP) (Rs/Unit)	None
My Best Bid Break up	None
Material Charges(LNCP)(Rs/Unit)	560000
Application Charges (LNCP) Rs/Unit	10000
My Total Bid (LNCP)(Rs/Unit)	570000
<input type="checkbox"/> Check Item <input checked="" type="checkbox"/>	
<input type="button" value="Submit"/>	
Remaining Time (hh:mm:ss) 0:02:43	

Minimum Bid Decrement (Rs) : **10,000.0000**

7. Once the Material Charges and the Application Charges are entered and the focus is moved out of these 2 textboxes, then the My Total Bid value is calculated automatically and “My Total Bid” textbox is populated with this value.
8. Then check the Check Item checkbox and click on submit.
9. If yours is the first bid or your bid is decreased by more than 10 times the minimum bid decrement then there is a confirm message asking your confirmation. If you press OK then your bid is accepted, else if there are any errors an alert is displayed with the relevant message.

Auctions

Welcome MM DEPT TEST USER 1		
Currency Type : US Dollar	Currency Conversion Rate : 47.28	
Bid on this Auction....		
AuctionId: 200063 Show More Details Reverse Auction for MM : 9670024/2148-dated 24/06/2010 Auction Starts On: 2/7/2010 5:00:00 PM (IST) Auction Ends On: 2/7/2010 5:16:00 PM (IST)		
Sl.No.: 1	S.H.No.: 09	Catalogue No.:15007651302
Qty. : 200.000	Unit : sets	
Description : Lining for ladies		
Current LNCP L1 Bid(US Dollar/Unit)	12,445.6203 <i>(Rs. 588,428.9278)</i>	
My Best Bid (LNCP) (US Dollar/Unit)	12,445.6203 <i>(Rs. 588,428.9278)</i>	
My Best Bid Break up	(US Dollar)12,234.1144 + (Rs.)10,000.0000	
Material Charges(LNCP)(US Dollar/Unit)	<input type="text"/>	LNCP Calculator
Application Charges (LNCP) Rs/Unit	<input type="text"/>	
My Total Bid (LNCP)(US Dollar/Unit)	<input type="text"/>	
Check Item <input type="checkbox"/>		
Submit		
Remaining Time (hh:mm:ss)	0:04:00	

Minimum Bid Decrement (US Dollar) : 211.5059

Auctions

Welcome MM DEPT TEST USER 3	
Currency Type : Rs	Currency Conversion Rate : 1
Bid on this Auction....	
AuctionId: 200063 Show More Details	
Reverse Auction for MM : 9670024/2148-dated 24/06/2010	
Auction Starts On: 2/7/2010 5:00:00 PM (IST)	
Auction Ends On: 2/7/2010 5:18:00 PM (IST)	
SI.No.: 1	S.H.No.: 09
Qty. : 200.000	Catalogue No.: 15007651302
Unit : sets	
Description : Lining for ladies	
Current LNCP L1 Bid(Rs/Unit)	570,000.0000
My Best Bid (LNCP) (Rs/Unit)	570,000.0000
My Best Bid Break up	(Rs)560,000.0000 + (Rs.)10,000.0000
Material Charges(LNCP)(Rs/Unit)	
Application Charges (LNCP) Rs/Unit	
My Total Bid (LNCP)(Rs/Unit)	
<input type="checkbox"/> Check Item	
<input type="button" value="Submit"/>	
Remaining Time (hh:mm:ss)	0:04:19

Minimum Bid Decrement (Rs) : 10,000.0000

If above Remaining Time is not displayed Click here to download and install

10. If your bid is accepted then it is shown in your screen in as "My best bid" and "Current LNCP L1 Bid".
11. The system provides an automatic closing time extension for an auction. If a Vendors bids when the remaining time is last than 4 minutes then the auction closing time will be extended such that there is a time of at least 4:00 minutes between the last bid placed and the auction closing time. The auction extension time is as follows

Remaining time	Extension in minutes
4:00 min to 3:01 min	1 :00 min
3:00 min to 2:01 min	2 :00 min
2:00 min to 1:01 min	3 :00 min
1:00 min to 0:01 min	4 :00 min

12. The Extension time is added to the current closing time of the auction.
13. After extension the remaining time will become at least 4:00 minutes and at most 4:59 minutes.

14. If there are no bids in the auction for the last 4 minutes before the closing time then the auction is closed. The submit button is disabled and remaining time becomes 00:00:00.

Auctions		
Welcome MM DEPT TEST USER 1 Currency Type : US Dollar Currency Conversion Rate : 47.28		
Bid on this Auction....		
AuctionId: 200063		Show More Details
Reverse Auction for MM : 9670024/2148-dated 24/06/2010		
Auction Starts On: 2/7/2010 5:00:00 PM (IST)		
Auction Ends On: 2/7/2010 5:18:00 PM (IST)		
Sl.No.: 1	S.H.No.: 09	Catalogue No.:15007651302
Qty. : 200.000	Unit : sets	
Description : Lining for ladies		
Current LNCP L1 Bid(US Dollar/Unit)	12,055.8376 (Rs. 570,000.0000)	
My Best Bid (LNCP) (US Dollar/Unit)	12,445.6203 (Rs. 588,428.9278)	
My Best Bid Break up	(US Dollar)12,234.1144 + (Rs.)10,000.0000	
Material Charges(LNCP)(US Dollar/Unit)	<input type="text"/>	LNCP Calculator
Application Charges (LNCP) Rs/Unit	<input type="text"/>	
My Total Bid (LNCP)(US Dollar/Unit)	<input type="text"/>	
<input checked="" type="checkbox"/> Check Item <input type="checkbox"/>		
<input type="button" value="Submit"/>		
Remaining Time (hh:mm:ss)		00:00:00

Thank you for being with us
 Minimum Bid Decrement (US Dollar) : 211.5059

If above Remaining Time is not displayed. [Click here to download and install.](#)
 IST : Indian Standard Time (GMT + 5:30 Hrs)



PRESS F5 ON YOUR KEYBOARD
 TO REFRESH AND
 VIEW LATEST BIDS



This manual is for the use of the auction bidders and any constructive suggestion for its improvement is welcome. It is our endeavour to continuously improve upon the system based on the suggestions from all quarters.

It is suggested that auction bidder should go through the document carefully and then participate in the auction process. Enough care should be taken to avoid any data entry mistake to avoid bid rejection or non realizable bid.

The responsibility of the bidder and VSP as listed in the ‘General Terms Conditions Including Operating rules regarding Internet Based Auction of RINL’ is also reachable through terms and conditions link provided in the purchase reverse auction login page.

END